REFINE
Mainstreaming of refinancing schemes as enhancer for the implementation of energy efficiency service projects

PROGETTO Finanziato dalla Commissione EU nell’ambito della Call CSA - LC-SC3-EE-10-2020

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Associates Meeting

REFINE has received funding from the European Union’s Horizon 2020 research and innovation programme under grant agreement no. 894603
The ultimate goal of the REFINE-project is to contribute to the supply of sufficient and attractive financing sources to energy efficiency investments through enhancement of refinancing schemes which are understood as important amplifier for market growth. Refinancing is an approach where an EES provider sells and a refinancing institution acquires receivables to be paid by an EES client.

The project activities focus on the enhancement of refinanceability of energy efficiency projects, consisting of the following elements:

- Ensuring admissibility of refinancing schemes for energy efficiency projects;
- reducing transaction cost of refinancing schemes through standardisation;
- and facilitating risk assessment through increased transparency and use of credit guarantees.
REFINANCING SCHEMES

Connecting energies raising efficiency
**REFINANCING SCHEMES**

**Sale of receivables - process**

- **EPC client**
  - Implementation of measures
  - Guarantee of savings
  - Invoice and approval

- **EPC provider**
  - Assignment of the claim to the bank

- **Bank**
  - Immediate repayment of the investment
  - Repayment of loan

- Granting of bridge loan – continuous process
Grazie per l’attenzione

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https://refineproject.eu